

## Treasurers Report – year ending 31<sup>st</sup> May 2017

Please find below the accounts which have been subject to an independent examination.

There have been delays in publishing our accounts but this will now see us up to date.

As mentioned in the previous year end report the new club which sprang up at the end of 2013 had 100,000 shares of £1 each. Dave Jones had 20,000, plus two of Dave's friends also 10k each. The Trust were allocated 20,000 leaving a further 40,000 for future investors.

The Trust didn't have £20k at that time so we have been paying this off over the years as summarised below. The club have decided not to accept any further investments and as such you will see in the accounts we only made donations to the club.

Unless there is a further issue of shares available in the future our holding in the club stands at 17,740 £1 shares. There have been further shares issued, among the investors are Andy Mazey and Pete Marsh. Nobody owns a majority although Dave Jones and Andy Mazey are the largest shareholders.

### Breakdown of investments in the club.

December 2013	£5,000 (direct to Leigh Sports Village)
year ending 31/5/14	£4,640
year ending 31/5/15	£4,350
year ending 31/5/16	£3,750
	£17,740

The £5,000 paid direct to LSV in December 2013 included a £2,000 loan we had to take. This year a further £300 has been paid off leaving £1,000 outstanding.

Fees & Membership consist of the £60 annual fee paid to FCA whom we provide an annual return to. Plus there is a bi-annual fee of £131 for the Lions Tales website hosting and £100 for our membership of Supporters Direct.

Amongst the donations was a £100 to Ben White to help fund his first international appearance for Germany and the purchase of an ipad for John Duffy to analyse matchday video. The majority of our donations though was to the Swinton Lions Foundation as it has similar objectives to that of the Trust.

The club had taken on paying for the matchday programme for the 2017 season, so what you'll see in the accounts is for the second half of the 2016 season. As mentioned in last years report the loss was due to the club obtaining the advertising but also keeping the income from them.

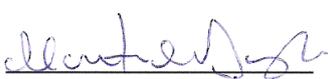
Thank-you for your support over the past 10 years or more as I step down as Treasurer of the Trust. A personal thanks to Mark Stevens for giving up his free time as independent examiner.

Martin McDonough.

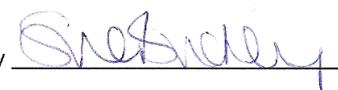
## Swinton Supporters' Trust - Accounts for year ending 31st May 2017

beginning of year			
bank	1,861.00		
cash	-4.00		
membership	2,012.59	donation to the club	-1807.00
donations	2,479.00	fees & memberships	-291.74
fund raising	66.90	charitable donation	-197.60
bank interest	0.00	programme expenditure	-2345.00
merchandise & old programmes	42.00	loan repayment	-300.00
programme income	1,651.40	Donation to the Foundation	-2250.00
income received for club	71.50	income received for club	-71.50
		Sundries	-60.00
	<b>6,323.39</b>		<b>-7322.84</b>
end of year			
bank	861.55		
cash	-4.00		

These accounts were approved by the board on 19/4/18





Secretary 

# Independent Examiner's Report

To the Members of Swinton Lions Supporters' Trust on the accounts for the year ended 31<sup>st</sup> May 2017  
This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

## Respective responsibilities of Society Board Members and the examiner

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an independent examination is therefore appropriate.

It is my responsibility: to:

- examine the accounts
- follow the procedures laid down in the General Directions given by Supporters Direct; and
- state whether particular matters have come to my attention.

## Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

## Independent examiner's statement

In the course of my examination, no matter has come to my attention (other than that disclosed below)

- A) The FCA and Supporters Direct have not issued invoices or receipts for the payments made

Signed

Name Mark Stevens

Address 55 The Gateways, Pendlebury, M27 6LA

Date 19/04/18

Qualification MCIPS